

The **Bank of Texas Simple Guide** provides basic information about our Personal Installment Loan product in an easy-to-understand format.

A **Personal Installment Loan** allows you to borrow money with no collateral needed. It is a great option for people who want a fixed monthly payment over a specific time frame when financing expenses such as debt consolidation and medical bills. Personal Installment loans can also be used to fund unexpected expenses that may arise, and is ideal for those who know the exact amount of money needed.

Loan Structure	
Available Loan Amounts	\$5,000 - \$35,000
Available Length Of Loan	1 year to 3 years.
Interest Rate	Your interest rate is fixed for the life of the loan. Also, the interest rate is dependent on factors such as auto debit and credit history. If you have less than excellent and substantial credit or choose not to auto debit from a Bank of Texas checking account, you may be offered a higher interest rate.
Loan Type	Your Personal Installment Loan is a closed end loan, which means the loan proceeds will be disbursed at one time.
Monthly Payment Amount	Your monthly payment will be fixed for the entire length of the loan.
Principal Payments	You can pay more than your standard monthly payment amount to reduce your principal loan balance at any time. This in turn may reduce the amount of time it takes to pay back your loan.
How Do We Accrue Interest?	Interest is calculated daily.

Fees	
Prepayment Penalty	There is no prepayment penalty on this product.
Upfront Fees For Client (i.e. appraisal, title, etc.)	There are no upfront fees with this loan.
Closing Costs For Client	There are no closing costs with this loan.
Late Fees	If a payment is more than 15 days late, you will be charged 5% of the unpaid portion of the regularly scheduled payment or \$25.00, whichever is less.

Servicing Your Loan	
Access To Your Loan	<ul style="list-style-type: none"> View up to 18 months of transaction history in Online and Mobile Banking. View up to 7 years of Online Statements in Online or Mobile Banking, and turn off paper delivery of your statements. Call an ExpressBanker at 800.346.5312. Visit a banking center to speak with a Relationship Banker.
Ways To Make Your Payment	<ul style="list-style-type: none"> Set up an automatic draft from your checking account. Pay via Online or Mobile Banking. Make a payment at one of our banking centers. Mail your payment.
Statements	Your monthly statement will provide information such as your interest rate and outstanding balance, a breakdown of your amount due, and payment history.

Getting Started	
<p>You may apply for your new Personal Installment Loan using one of the following convenient methods:</p> <ul style="list-style-type: none"> Call an ExpressBanker at 800.346.5312. Visit a banking center and speak with a Relationship Banker. 	